

NEW MEXICO BULLETIN



Personal Income Tax Exemption for New Mexico National Guard Member Life Insurance Reimbursements

Effective for tax year 2005 and subsequent years, individuals who receive a reimbursement from the Service Member's Life Insurance Reimbursement Fund can claim a personal income tax exemption in the amount of the reimbursement (Section 7-2-5.10 NMSA 1978). The reimbursements are issued by the New Mexico Department of Military Affairs, which sends each recipient a Form 1099-MISC for the reimbursement. You may contact that office at (505) 474-1200 in Santa Fe.

Instructions for Claiming the Exemption

In addition to filing Form PIT-1, individuals who wish to claim this exemption will need to complete Form PIT-ADJ. On Form PIT-ADJ, the reimbursement amount should be reported on the line for "New Mexico National Guard member life insurance reimbursements tax exemption."

Current New Mexico personal income tax forms are available at our district tax offices, listed on the next page, and on our web site at <http://www.tax.newmexico.gov/Forms-and-Publications/Forms/Pages/Home.aspx>. For further information, please call the Personal Income Tax Unit at (505) 827-0827 or the nearest district office listed on the next page.

**New Mexico Taxation and Revenue Department
P.O. Box 630
Santa Fe, NM 87504-0630**

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The local state tax offices offer full service and information about New Mexico's taxes, tax programs, forms and specific information about your filing situation.

ALBUQUERQUE (505) 841-6200

Taxation and Revenue Department
5301 Central NE
P.O. Box 8485
Albuquerque, NM 87198-8485

LAS CRUCES (575) 524-6225

Taxation and Revenue Department
2540 S. El Paseo Bldg. #2
P.O. Box 607
Las Cruces, NM 88004-0607

SANTA FE (505) 827-0951

Taxation and Revenue Department
*Visitors go to 2968 Rodeo Park Drive West**
1200 S. St. Francis Dr.
P.O. Box 5374
Santa Fe, NM 87502-5374

ROSWELL (575) 624-6065

Taxation and Revenue Department
400 Pennsylvania Ave., Suite 200
P.O. Box 1557
Roswell, NM 88202-1557

FARMINGTON (505) 325-5049

Taxation and Revenue Department
3501 E. Main St., Suite N
P.O. Box 479
Farmington, NM 87499-0479

Main Switchboard: (505) 827-0700 (Santa Fe)

* The physical office location in Santa Fe has relocated during a renovation of the existing building. While the renovation is in progress, special delivery packages shipped through Fed Ex and UPS should continue to be sent to the 1200 South St. Francis Drive address and mailing through USPS should be sent to P.O. Box 5374 address.

General Information. FYI's and Bulletins present general information with a minimum of technical language. All FYI's and Bulletins may be obtained without charge from all local tax offices, the Tax Information and Policy Office in Santa Fe and the Department's Internet site.

This information is as accurate as possible at time of publication. Subsequent legislation, new state regulations and case law may affect its accuracy. For the latest information please check the Taxation and Revenue Department's web site at www.tax.newmexico.gov.

This publication provides instructions or general information to the taxpayer. It does not constitute a regulation or ruling as defined under Section 7-1-60, *New Mexico Statutes Annotated*, 1978. Taxpayers and preparers are responsible for being aware of New Mexico tax laws and rules. Consult the Department directly if you have questions or concerns about information provided in this Bulletin.